

FAQs RELATED TO LYNAS (M) SDN. BHD.'s PROJECT

Atomic Energy Licensing Board
Ministry of Science, Technology and Innovation (MOSTI)
MALAYSIA

Ensuring Safety, Security & Safeguarding Peaceful Nuclear Activities

- Lynas will be issued TOL upon :
 - a) paid the Licensing Fees
 - b) Agreed to pay the USD50m Financial Security, i.e. USD 10 million, a year for the five years.
 - c) Provided a Letter of Undertaking that it will remove and relocate overseas all waste generated.

The Temporary Operating License (TOL) will be issued only after Lynas has met these conditions:

- 1) Pay the license fee
- 2) Agree to pay a financial security of USD50m, at a rate of USD10m per year for 5 years
- 3) Provide a Letter of Undertaking that it will remove and relocate all residues generated to its place of origin.
- 4) Abide by the decision that AELB has the right to appoint an independent third party assessor at cost to Lynas

Lynas will need to submit the detailed plan and location for the PDF within 10 months upon the issuance of the TOL. Even though Lynas has claimed that there will be no wastes produced since all residues will be commercialized, recycled and reused, the regulatory authorities have insisted that Lynas still has to provide details of a proposed PDF which will then be subject to a separate license application and approval.

After issuance of the TOL, Lynas needs to apply for a permit to import the concentrated ores.

In order to be able to verify that Lynas is complying with the standards and regulatory requirements as stated in their declarations, AELB will be monitoring closely all trial batch runs. **If Lynas fails to meet the required standards, the TOL will be suspended.**

- How much is a LETTER OF UNDERTAKING worth ----- will it be better that LYNAS to submit a Permanent Disposal Facility (PDF) plan, approved by the Authorities before TOL license is issued and not give LYNAS 10 months' time from TOL is issued to submit a PDF plan

The Letter of Undertaking is vital to ensure that Lynas will accept the return of any residue produced to its place of origin.

The PDF plan and location is an additional assurance that the regulatory authorities have asked Lynas to provide in order to ensure they have considered all aspects of a comprehensive waste management plan.

- EVERYONE KNOWS that no country in this world will accept LYNAS factory residues..... Australia had publicly said NO.....

If this is true, Lynas will not be in compliance with the conditions for the TOL.

- Please study the case, and carry out your duties and responsibilities without fear or favour and not being **PRESSURED** by anyone to do things that is against the **LAW / HUMANITY**

Please be assured that all decisions made by AELB are based on national regulatory requirements, international standards and also good practices.

Terima kasih

